

Original rough estimates put the costs at about \$400K for all the projects, including some additional support of mission projects. We projected that the work could be completed over a 3 year period with the hopes of completion sooner. Individual projects will be worked on as funding becomes available.

The effort is being managed by two related committees: the Capital Campaign Committee (CCC) to obtain the money, and the Project Management Team (PMT) to oversee the actual work on the 5 projects. Today we'll address the Capital Campaign progress. The project management status will be presented on Sept. 10th (Minute for Mission) and Sept 17th – our one-year celebration.

As a preview, we have detail on the fundraising side.

Length of Campaign	3 years
Pledges:	\$306K (76% of \$400K planned)
Pledges honored:	\$133K (33% of \$400K planned)
Other donations/funds:	\$ 28K

In summary, we've made great progress, thanks to the incredible generosity of the congregation and the tireless efforts of many folks!

We already have \$161K available to spend. Of that, the PMT has ordered the HVAC units, committing \$82K (\$41K paid) of the \$161K toward that purchase. We don't have final quotes, but we should be a long way to funding the first (and second) project. You'll hear more details about that in September. Keep up the good **great** effort.

By the way, we'll close with the note that we can't do projects without money in hand. So we still have work to do. As a reminder, this is the time of year when Required Minimum Distributions (RMDs) have to be completed. As our Presbytery told us, RMDs donated to the church are a charitable gift. Also, think about uses of the \$500/adult "gift" we're seeing arrive from the state. Keep RRPC in your heart and thoughts.

In other news

July 30 following worship...the youth of the congregation will demonstrate their stuff as film makers! They're rolling out the 'red carpet' for Phyllis and Marjorie and a few others. You won't want to miss it! Grab a bag of popcorn and celebrate the stars!

***Unless the Lord builds the house, the builders labor in vain." Psalm 127:1
Thank you for your support!***

The Capital Campaign Committee -- Liz, Betty, Elaine, Leah, Pat, Denise, Sue, and Bob

Rio Rancho Presbyterian Church

1004 24th Street SE, Rio Rancho, NM 87124 (505) 892-6664
capital@rioran chopresbyterianchurch.org